

Executive Committee Meeting
Wednesday, November 20, 2024
3:00 – 4:30 pm
Zoom

Minutes

Members Present: William Stevenson (Chair), Monica Alejandre, David Dufault-Hunter, Carson Fajardo, Roderick Hendry, Cole Jackson, Nefertiti Long, Rafik Mohamed, Gary McBride, Robert Nava, Paz Olivérez, Robin Phillips, Diego Rendon, Samuel Sudhakar, Shanthi Srinivas

Members Absent: Louis Monville, Tomás Morales, Steve Vivian

Guests: Jessica Rivera, Raymond Watts

Chair, William Stevenson called the November 20, 2024, Executive Committee meeting to order at 3:04 pm.

The September 04, 2024, meeting minutes were approved as distributed.
(Srinivas/Long/Unanimous)

Committee Reports

Robert Nava, Executive Director, presented the Advocacy and Community Relations Committee report on behalf of Lou Monville, Chair of the Advocacy Committee. He noted that the Advocacy Committee has been monitoring legislative and local races to assess their potential impact on the university. The report also noted that the city of San Bernardino has appointed a new city manager. Additionally, the university and the city have established a city-university task force that will meet regularly to identify collaborative opportunities.

Robert Nava presented the Alumni Association report on behalf of Steve Vivian, Chair of the Alumni Association. The Alumni Association report highlighted the success of Homecoming in October, which drew nearly 2,000 alumni and university supporters to participate in various activities. Nava announced that the annual Alumni Awards will be presented during the second annual Hall of Fame event, scheduled for April 25, 2025 in the Alumni Center. Nava was excited to announce that Rod Hendry, Chair of the Philanthropy Committee, will receive the prestigious Coyote Spirit Award on this night.

Cole Jackson, Chair of the Audit Committee, presented on the audited financial statements. Jackson expressed continued interest in considering alternative auditing firms and suggested an RFP process to present alternative audit firms to the board.

Motion: To proceed with presenting the recommendation to the board for the approval of the audited financial statements.
(Jackson/Srinivas/Unanimous)

Shanthi Srinivas, Chair of the Board Membership Committee, announced that the committee will administer a board survey via Qualtrics during Spring of 2025 and summarized results will be presented to the board. Srinivas reported that the committee plans to recommend a bylaws amendment at the board's annual meeting. The proposed amendment would revise the charge of the Board Membership Committee to include assessing the performance of directors, as well as evaluating their participation on standing committees. Srinivas concluded her report by encouraging board members to submit nominations for the board.

Gary McBride, Chair of the Investment and Finance Committee, reported that the investment portfolio had an 11.5% annual return for the fiscal year ending June 30th, 2024, and a 5.4% return for the quarter ending September 30th, 2024. McBride also noted that the committee had made progress in discussing candidates and anticipates that the RFP process for a financial advisor will be expedited.

Rod Hendry, Chair of the Philanthropy Committee, reported that the CSUSB Office of Philanthropic Giving has raised nearly \$52 million, leaving a total of \$18 million to meet the “Our Defining Moment” comprehensive campaign goal. Hendry noted that the goal for the upcoming Giving Tuesday event is to reach 10,000 alumni donors and 1,000 faculty/staff donors and invited Raymond Watts, Associate Vice President for Philanthropic Giving to further discuss Giving Tuesday. Watts provided a brief overview of Giving Tuesday and encouraged board members to serve as ambassadors for Giving Tuesday and attend an ambassador training session.

Director’s Report

In the director’s report, Nava recognized Watts and the Philanthropic Giving team for their outstanding work. Nava emphasized the various ways donors can contribute and the significant impact their generosity has on the University.

