

Executive Committee Meeting
Wednesday, September 04, 2024
3:00 – 4:30 pm
Zoom

Minutes

Members Present: William Stevenson(Chair), Monica Alejandre, Roderick Hendry, Cole Jackson, Nefertiti Long, Gary McBride, Louis Monville, Robert Nava, Shanthi Srinivas, Steve Vivian

Members Absent: David Dufault-Hunter, Carson Fajardo, Rafik Mohamed, Tomás Morales, Paz Olivérez, Robin Phillips, Samuel Sudhakar

Guests: Tania Pantoja, Jessica Rivera, Raymond Watts, Crystal Wymer-Lucero

Chair, William Stevenson called the September 04, 2024, Executive Committee meeting to order at 3:02 pm.

The May 28, 2024 meeting minutes were approved as distributed. (Srinivas/Long/Unanimous)

Committee Reports

Lou Monville, Chair of the Advocacy Committee, presented the advocacy report, addressing ongoing state budget challenges, including a significant operating budget gap for 2024-2025 and an additional 8% budget reduction anticipated for 2025-2026. He highlighted the upcoming delay in the release of the U.S. Department of Education's FAFSA application and its potential impact. Monville also noted that he is developing a succession plan to facilitate a smooth transition.

Steve Vivian, Chair of the Alumni Association, provided updates on Alumni Relations. He highlighted the upcoming Alumni Center Grand Opening on September 18th, encouraging members to register online and participate. He introduced the alumni tile campaign, which offers alumni the opportunity to purchase personalized tiles to celebrate their connection to CSUSB. Vivian announced that the next Alumni Hall of Fame event is scheduled for Friday, April 25th, 2025, with nominee reviews currently underway. He also reported on the successful Alumni Night at the 66ers event, which brought together over 150 attendees, and reaffirmed the ongoing efforts of the Alumni Association to engage members of the Coyote Network.

Cole Jackson, Chair of the Audit Committee, expressed interest in considering alternative auditing firms. The audit committee will meet on September 17, 2024, to review the financial statements.

Shanthi Srinivas, Chair of the Board Membership Committee, provided an update on the upcoming board survey scheduled for distribution to community directors this Fall. The survey will mirror the one conducted two years prior, aiming to assess the board's effectiveness in fulfilling its mission and aligning with the university's strategic plan.

Roderick Hendry, Chair of the Philanthropy Committee, thanked Raymond Watts, Associate Vice President for Philanthropic Giving, for his support in his first meeting as chair. Hendry presented the philanthropy report highlighting the campaign has raised \$168 million surpassing the \$130 million goal for sponsored research, and \$50 million of the \$70 million goal for philanthropy. Hendry shared, the campaign has been successful in raising over \$218 million, surpassing the \$200 million goal.

Director's Report

Executive Director Robert Nava presented the director's report. The committee reviewed the agenda for the September 11th board meeting, announcing the Cybersecurity, and Campus Safety and Emergency Preparedness, presentations from Dr. Coulson and Chief Gutierrez. Nava discussed the MOU with Lviv Polytechnic National University and shared that CSUSB hosted 14 Ukrainian students, studying entrepreneurship under the guidance of Dr. Mike Stull, Director for the School of Entrepreneurship in the Jack H. Brown College of Business and Public Administration. Nava asked Srinivas to present some highlights of the Board Orientation held on August 21 for new members.

"Take a Seat" Campaign Progress

Watts provided a brief update on the Performing Arts Building, announcing that construction is scheduled for completion in Spring, with the opening set for Fall 2025. He discussed the "Take a Seat" campaign and presented the strategic plan for promoting sales. Watts encouraged board members to support the initiative by purchasing seats and sharing this naming opportunity on social media to help raise awareness.

New Business

Monica Alejandre, Associate Vice President for Advancement Operations and Board Secretary presented the board resolution for contract and banking authority, expressing the need to remove the signing authority of Dr. Douglas R. Freer and fully authorize Robert J. Nava and Samuel Sudhakar in his place. Furthermore, Alejandre shared that this will be presented as a motion for approval at the September board meeting.

Alejandre presented the finalized 2024-2025 budget, highlighting the addition of a contingency fund. She outlined potential expenses, including those related to supplies and services, board development, and increased insurance premiums. The committee inquired about the amount allocated for software expenses, to which Alejandre clarified that these funds would cover the endowment management software and the implementation of board management software.

Motion: 2024-2025 annual budget approval (Stevenson/Jackson/Unanimous)

Open Discussion

Monica Alejandre introduced Jessica Rivera as the Lead Scholarship and Foundation Analyst, responsible for managing the foundation's administrative tasks and website. Hendry requested a new board member onboarding packet and a copy of the bylaws. He also proposed including the foundation's mission statement in future board meeting agendas, which the committee agreed to implement.

The meeting adjourned at 4:19 pm.

Approval of Minutes
CSUSB Philanthropic Foundation
Executive Committee Meeting
September 4, 2024
Zoom

Signature: Monica Alejandre Date: 11-20-2024

Print Name: Monica Alejandre

Board Position: Secretary