

**Board of Directors Meeting**  
Wednesday, December 04, 2024  
4:00 – 6:00 pm  
Zoom

**Minutes**

Members Present: William Stevenson (Chair), Monica Alejandre, Lauren Bruggemans, David Dufault-Hunter, Carson Fajardo, Grace Garner, Natalia Hale, Roderick Hendry, Cole Jackson, Nefertiti Long, Heidi Marshall, Matthew Mena, Louis Monville, Tomás Morales, Kevin Morningstar, Robert Nava, Paz Olivérez, Robin Phillips, Shanthi Srinivas, Samuel Sudhakar, Elise Traynum, Steve Vivian, Ellen Weisser,

Members Absent: Debbie Brown, Dorothy Chen-Maynard, Jerrold Coakley, Gary McBride, Mustafa Milbis, Rafik Mohamed, Manish Patel, Diego Rendon, Becky Sumbera, Kiana Webb

Guests: Terri Anderson, Natalie Cleary, Tania Pantoja, Jessica Rivera, Raymond Watts, Crystal Wymer-Lucero

**Welcome and Call to Order**

Chair, William Stevenson called the Board of Directors meeting to order at 4:01 p.m.

**Motion:** Approval to accept the agenda for the Board of Directors meeting.  
(Long/Jackson/Unanimous)

**Motion:** Approval of the September 11, 2024, Board of Directors meeting minutes.  
(Phillips/Weisser//Unanimous)

**Motion:** Approval to accept the consent agenda. (Weisser/Long/Unanimous)

**University Report**

President Morales provided brief update on the “Our Defining Moment” Campaign, encouraging board members, staff and faculty to engage as ambassadors to the university. Morales announced CSUSB ranked no. 3 for social mobility in Wall Street Journal’s Best Colleges 2025 list and earned a prestigious Seal of Excelencia certification for 2024-27 for accelerating Latino student success. He reported that on November 12-13, CSUSB hosted an Instant Admit Day for nearly 700 high school students from San Bernardino City Unified School District. President Morales concluded his report by noting Fall commencement would be held at the Coussoulis Arena on December 13<sup>th</sup> and 14<sup>th</sup>, 2024.

### **Student Life Report**

Carson Fajardo, ASI President, presented the student life report noting that on October 10<sup>th</sup>, over 300 PDC students attended Fall Fest, fostering community engagement with many San Bernardino campus students also participating. Fajardo shared that civic engagement efforts led to more than 500 students registering to vote, thanking Marisa Yeager, AVP Government & Community Relations and Maral Hernandez, Director, Government & Community Relations for their outreach; noting that the campus hosted a polling station providing students direct access to vote. Fajardo was excited to announce that as a collaboration for student engagement efforts, Athletics reinstated a student section featuring exclusive t-shirts for home game attendees. He noted that ASI approved the STAND (Support, Transparency, Accessibility, Networks, and Development) objectives for this academic year. Fajardo concluded his report by announcing that for the first time in nearly twenty years, ASI is rebranding their logo; symbolizing the innovations of the adapting student body.

### **Director's Report**

Robert Nava, Executive Director, began his report by thanking the Board Membership Committee and Shanti Srinivas, committee chair, for their hard work and dedication in identifying the six new directors (Bruggemans, Hale, Mena, Marshall Morningstar, Vivian) that have joined the board since the Fall. He also thanked the new directors for their leadership, noting their engagement in joining policy committees. Nava went on to present that the blended campaign has raised a total of \$220 million in contributions, including 51 million of philanthropic funds and \$168 million in sponsored programs. He noted that there have been over 7,000 alumni donors and over \$600,000 contributed by faculty and staff thanking the philanthropy committee, led by Rod Hendry, for their guidance and support in the fundraising efforts. Nava concluded his report by announcing that the 4<sup>th</sup> annual president's dinner will be held on December 7<sup>th</sup> 2024 at the Mission Inn Hotel in Riverside.

### **Committee Reports**

Monica Alejandre, on behalf of Investment and Finance Committee Chair, Gary McBride provided an update on the endowment's performance, highlighting a strong quarterly return of 5.3%, bringing the year-to-date return to 11.7% and the one-year return to 21.5%. The endowment distribution increased to \$2 million, up from the previous year's, benefiting students, faculty research, and campus programs. Additionally, Alejandre reported that short-term investments grew from \$8 million to \$8.5 million (6% growth) following a strategic move to Citizens Business Bank. While the bank recommended transitioning to longer-term bonds, the committee is holding off on a decision until after January to evaluate potential interest rate changes. Lastly, Alejandre noted that the committee will convene in February to discuss the RFP process for an investment consultant.

Audit Committee Chair, Cole Jackson presented the audited financial statements noting the state has approved the audit. The audit received an unconditional report, indicating no issues with the financial statements. Jackson noted the CSUSB Philanthropic Foundation remains in a strong financial position with accurately reported statements. Additionally, appreciation was expressed for the committee's efforts in overseeing the audit, emphasizing its importance in maintaining financial transparency and donor confidence.

**Motion:** The board moved to approve the 23-24 audited financial statements.  
(Marshall/Long/Unanimous)

### **Basic Needs Presentation**

Terri Anderson, the Director of Basic Needs & Student Support provided an overview of the university's initiatives aimed at addressing students' basic needs, such as food, housing, and financial insecurity. She emphasized the importance of holistic advising and creating an ecosystem of support for students, including services such as a food pantry offering groceries and hygiene items, meal swipe programs, housing support grants, and the CalFresh program for sustainable food access. She reported students received resources like gas cards and grocery cards to assist with transportation and daily needs. Additionally, during the 2023-2024 academic year, the university launched several new programs, including Hunger and Homeless Awareness Week, and the relaunch of Cody's Closet, which provided career wear and personal care items. These initiatives supported over 4,000 students, with 1,147 meal swipes distributed, 450 students engaged in Hunger and Homeless Awareness Week, and 4,501 students served through Cody's Closet. Anderson discussed a partnership with the athletic department to combat food insecurity among student athletes and efforts to increase CalFresh participation. She concluded her presentation by highlighting that challenges remain and that the university plans to implement a rapid rehousing program to provide long-term housing solutions for students.

### **Open Discussion**

Tania Pantoja, Chief of Staff, provided brief event details for the upcoming President's Holiday Dinner announcing Abi Carter performance. Carter is a proud CSUSB alumna and winner for the 22<sup>nd</sup> season of American Idol.

New board members shared their excitement in joining the board and discussed their interests in joining subcommittees.

Board Chair, Bill Stevenson thanked the committee for their time and is looking forward to seeing everyone at the Board retreat.

The meeting adjourned at 5:28 pm.

**Approval of Minutes**  
**CSUSB Philanthropic Foundation**  
**Board Meeting**  
December 04, 2024  
Zoom

Signature: Monica Alejandre Date: 03/01/2025

Print Name: Monica Alejandre

Board Position: Secretary