



California State University, San Bernardino
Santos Manuel Student Union Board of Directors
Finance and Contracts Committee
ZOOM: <https://csusb.zoom.us/j/85152415905>
May 1, 2024 – 9:00 AM

MINUTES

Members Present: Daniel Arana, Autumn Hudson, Matthew Jenkins, Shardul Kulkarni, Maria Najera-Neri, Jocelyn Paz

Members Absent: Jasmine Curtis, Dulce Gonzalez, Tenzin Urgen

Staff Present: Elizabeth Junker

Call to Order: The meeting was called to order by Chair Paz at 9:07 a.m.

Roll Call: A verbal roll call for members was conducted.

Approval of Minutes: M/S Kulkarni/Arana motion to approve minutes from April 9, 2024
Motion passed.

Open Forum: There were no guests present.

Adoption of Agenda: M/S Arana/Kulkarni motion to adopt agenda.
Motion passed.

OLD BUSINESS:

FC 03/24 Approval of SMSU North Privacy Chairs, Vendor: Tangram, Chartfield String: 660876-RO001-S6110, Not to Exceed \$35,127.97 (Action, Kulkarni)

M/S Kulkarni/Arana motion to open Approval of SMSU North Privacy Chairs, Vendor: Tangram, Chartfield String: 660876-RO001-S6110, Not to Exceed \$35,127.97.

Mr. Kulkarni presented the Tangram quote for the privacy chairs. Ms. Najera-Neri clarified that after some research she confirmed that Tangram is the sole source vendor for this product. A discussion ensued about the colors of the chairs and placement of the furniture. This item will be presented to the Board of

Directors Meeting today, May 1, 2024.

VOTE: 3 In-Favor 1 Opposed 0 Abstention
Motion passed.

NEW BUSINESS:

FC 07/24 Permission to Move \$1,100,000 from 305700 Unrestricted Net Assets to Economic Uncertainty to be in alignment with the Chancellor's Office Policy ICSUAM Policy 2001.00 (Action, Felix)

M/S Kulkarni/Arana motion to open FC 07/24 Permission to Move \$1,100,000 from 305700 Unrestricted Net Assets to Economic Uncertainty to be in alignment with the Chancellor's Office Policy ICSUAM Policy 2001.00.

Mr. Kulkarni deferred his time to speaker. ED Felix shared that now that we have SMSU North building and are making that additional revenue the SMSU must move the specified amount to the specified account to once again be in line with the Chancellor's Office Reserve Policy. Ms. Najera-Neri provided an overview of how reserve accounts work. A discussion ensued by the committee about possible investment of reserve accounts funds. ED Felix recommended to invite VP Nava to future committee meeting for his professional advice.

VOTE: 4 In-Favor 0 Opposed 0 Abstention
Motion passed.

FC 08/24 Permission to Move \$724,173 from 305700 Unrestricted Net Assets to 30411 Equipment Acquisition to be in alignment with the Chancellor's Office Policy ICSUAM Policy 2001.00 (Action, Felix)

M/S Kulkarni/Jenkins motion to open FC 08/24 Permission to Move \$724,173 from 305700 Unrestricted Net Assets to 30411 Equipment Acquisition to be in alignment with the Chancellor's Office Policy ICSUAM Policy 2001.00.

Mr. Kulkarni deferred time to ED Felix. ED Felix provided rationale; the purpose is to move funds from state side unrestricted accounts to local reserve account to be in line with Chancellor's Office Policy.

VOTE: 4 In-Favor 0 Opposed 0 Abstention
Motion passed.

FC 09/24 Permission to Move \$500,000 from 305700 Unrestricted Net Assets to 304012 Program Development to be in alignment with the Chancellor's Office Policy ICSUAM Policy 2001.00 (Action, Felix)

M/S Arana/Kulkarni motion to open FC 09/24 Permission to Move \$500,000 from 305700 Unrestricted Net Assets to 304012 Program Development to be in alignment with the Chancellor's Office Policy ICSUAM Policy 2001.00.

Mr. Arana deferred time to ED Felix. ED Felix provided rationale; the purpose is to move funds from state side unrestricted accounts to local reserve account to be in line with Chancellor's Office Policy.

VOTE: 4 In-Favor 0 Opposed 0 Abstention
Motion passed.

FC 10/24 Permission to Move \$4,000,000 from 305700 Unrestricted Net Assets to 304014 Facilities Maintenance and Repairs to be in alignment with the Chancellor's Office Policy ICSUAM Policy 2001.00 (Action, Felix)

M/S Kulkarni/Arana motion to open FC 10/24 Permission to Move \$4,000,000 from 305700 Unrestricted Net Assets to 304014 Facilities Maintenance and Repairs to be in alignment with the Chancellor's Office Policy ICSUAM Policy 2001.00.

Mr. Kulkarni deferred time to ED Felix. ED Felix provided rationale; the purpose is to move funds from state side unrestricted accounts to local reserve account to be in line with Chancellor's Office Policy.

VOTE: 4 In-Favor 0 Opposed 0 Abstention
Motion passed.

FC 11/24 Permission to Move \$1,000,000 from 305700 Unrestricted Net Assets to 304017 Catastrophic Events to be in alignment with the Chancellor's Office Policy ICSUAM Policy 2001.00 (Action, Felix)

M/S Kulkarni/Jenkins motion to open FC 11/24 Permission to Move \$1,000,000 from 305700 Unrestricted Net Assets to 304017 Catastrophic Events to be in alignment with the Chancellor's Office Policy ICSUAM Policy 2001.00.

Mr. Kulkarni deferred time to ED Felix. ED Felix provided rationale; the purpose is to move funds from state side unrestricted accounts to local reserve account to be in line with Chancellor's Office Policy.

VOTE: 4 In-Favor 0 Opposed 0 Abstention
Motion passed.

Announcements

- Coyote Fest is taking place this Friday, May 2, 2024. We hope to see you there!

Adjournment

M/S Arana/Kulkarni motion to adjourn meeting at 9:56 a.m.

Reviewed and respectfully submitted by:

Jocelyn Paz, Chair

Date