

CSUSB FOUNDATION

Building a Culture of Philanthropy

Executive Committee Meeting

Tuesday, September 19, 2023

3:00 – 4:30 pm

Zoom

Minutes

Members Present: William Stevenson, Monica Alejandre, Carson Fajardo, Nefertiti Long, Louis Monville, Rober Nava, Robin Phillips, Rheanna Rodriguez, Shanthi Srinivas, Sam Sudhakar

Members Absent: Debbie Brown, Cole Jackson, Gary McBride, Paz Olivérez,

Guests: Zack Tucker, Crystal Wymer-Lucero, Marisa Yeager, Estefania Vazquez

Vice Chair, Nefertiti Long called the September 19, 2023, Executive Committee meeting to order at 3:05 pm.

The June 14, 2023, meeting minutes were approved as distributed. (Srinivas/Nava/Unanimous)

ASI President, Carson Fajardo, spoke on the thriving student life fostered through collaboration with the San Manuel Student Union and Associated Students, Incorporated (ASI). The campus is actively establishing new traditions to enhance the student experience. Fajardo expressed gratitude to CSUSB leadership for their continuous support and collaborative efforts.

Director's Report

Executive Director, Robert Nava, briefly addressed the challenging decision made by the CSU Trustees to approve the tuition increase proposal and discussed its implications for all students. The committee engaged in a brief discussion on what the Foundation and University are doing to generate more philanthropic support and other kinds of support for students. The committee reviewed the September 27, 2023, draft board agenda.

Nava provided a campaign report to the committee discussing areas of focus, fundraising team staffing, and the status of the campaign. The campaign has already exceeded the goal of \$200 million, combination of both sponsored research and philanthropic.

23-24 Budget Update

Monica Alejandre presented a revised 2023-24 Philanthropic Foundation budget. In addition, Alejandre noted there are two additional budget requests for committee review. The first request was funding for the hiring of a consultant for the investment committee. The consultant would

provide services to the investment committee which would be split into two phases. The second request was funding for the alumni center renovation. A brief presentation on how funds will be used was provided to the committee. Both requests will be allocated from the foundation reserves.

Motion: The committee granted approval to proceed with submitting the budget request for a consultant for the investment committee, as well as funding for the renovation of the Alumni Center, to the Philanthropic Foundation board for their ultimate review and approval.
(Stevenson/Long/ Unanimous)

Committee Reports

Advocacy Committee Chair, Lou Monville, presented the advocacy committee report. Secretary, Monica Alejandre, on behalf of Investment Committee Chair, Gary McBride, presented the investment report. Alejandre additionally shared on behalf of Audit Committee Chair, Cole Jackson, that the audit committee will be meeting later this week.

Director of Alumni Relations, Crystal Wymer-Lucero presented the Alumni report on behalf of Alumni Committee Chair, Rheanna Rodriguez. Wymer-Lucero highlighted a few events and further shared that homecoming registrations have increased by 86% and there was a 600% increase in grad packs sold. Wymer-Lucero further shared that grad packs are the first gift students give before they graduate, giving back to future generations of alumni. Additionally, details on a couple upcoming alumni events were shared with the committee.

Senior Director of Philanthropy, Zack Tucker, presented the Philanthropy report on behalf of Philanthropy Committee Chair, Debbie Brown. Tucker shared that as of September 2023, the initial campaign goal has been surpassed by \$204 million. Philanthropic funds have reached \$43 million and Sponsored Programs have contributed \$162 million to the total. The Philanthropy Committee encourages all board members to attend and invite a guest to the upcoming events to help engage alumni and the broader community.

Board Membership Committee Chair, Shanthi Srinivas, presented the board membership report. Srinivas noted that she is happy to serve. The committee has identified two board members willing to participate, Karen Suarez and Manish Patel. Although invitations to join the committee have been extended to others, the committee is currently composed of three members and will be meeting in October.

Open Discussion

Monville observed that due to recent changes in the board membership, the Advocacy Committee currently has a few openings. Monville will invite any directors interested in joining the committee to do so at the upcoming board meeting.

The meeting adjourned at 4:20 pm.

Approval of Minutes
CSUSB Philanthropic Foundation
Executive Committee Meeting
September 19, 2023
Zoom

Signature: Monica Alejandre Date: 12/5/2023

Print Name: Monica Alejandre

Board Position: Secretary