

CSUSB FOUNDATION

Building a Culture of Philanthropy

Executive Committee Meeting

Tuesday, December 5, 2023

3:00 – 4:30 pm

Zoom

Minutes

Members Present: Monica Alejandre, Debbie Brown, Carson Fajardo, Cole Jackson, Nefertiti Long, Rafik Mohamed, Louis Monville, Robert Nava, Paz Olivérez, Robin Phillips, Rheanna Rodriguez, Shanthi Srinivas, Sam Sudhakar

Members Absent: Gary McBride, William Stevenson

Guests: Maria Badulis, Sesar Morfin, Zack Tucker, Crystal Wymer-Lucero, Marisa Yeager, Estefania Vazquez

Vice Chair, Nefertiti Long called the December 5, 2023, Executive Committee meeting to order at 3:03 pm.

The September 19, 2023, meeting minutes were approved as distributed.
(Monville/Srinivas/Unanimous)

Board Membership

Shanthi Srinivas, Chair of the Board Membership Committee, delivered the board membership report. The board membership committee has put forward Jerrold Coakley, Senior Vice President for human resources at Stater Bros. Markets, as a nominee to serve on the board until June 2025. Additionally, the committee is currently crafting a rubric for future board member nominations and revising the expectations and duties for board members. Looking forward, the committee intends to create a self-evaluation tool for board members and determine the content for new member orientations in the upcoming year.

Motion: The executive committee approved Jerrold Coakley's nomination and will advance it to the board for final approval. (Long/Monville/Unanimous)

Committee Reports

Lou Monville, Chair of the Advocacy Committee, delivered the advocacy committee report, highlighting two important upcoming events: Hill Day in Sacramento for advocacy days in

February, and Hill Days scheduled for April in Washington, DC. These events hold significant importance given their impact on our affairs in Sacramento and overall morale.

Rheanna Rodriguez, Chair of the Alumni Committee, outlined several forthcoming events and proudly announced that the Office of Alumni Relations had a record-breaking participation of 1,200 attendees at the grad days during the fall semester. Rodriguez extended an invitation to the board for the annual alumni mixer, a cherished tradition held at Riverside City Hall, which typically welcomes 200 alumni each year.

Monica Alejandre, on behalf of Audit Committee Chair Cole Jackson, presented the audit report. Alejandre addressed the financial statements, noting that the Foundation successfully passed the audit without any findings. However, there were inquiries regarding the statement of financial expenditures. In response to the committee's concerns, Alejandre provided a comprehensive breakdown of expenditures. Executive Director Robert Nava expressed gratitude to the audit committee for their diligent efforts and thorough examination of the financial statements.

Alejandre, on behalf of Investment Committee Chair Gary McBride, delivered the investment report during the meeting. In addition to the report, Alejandre discussed the short-term investments held with CitizensTrust. Nava brought attention to the committee's ongoing evaluation of the Foundation's investment approach. Specifically, discussing whether to maintain the current model, where a financial advisor offers guidance to the investment committee, or transition to an Outsourced Chief Investment Officer (OCIO) model. The OCIO model partially entails delegating more decision-making authority to a management firm or investment consultant, as observed in several sister CSU Foundations.

Debbie Brown, Chair of the Philanthropy Committee, delivered the philanthropy report, highlighting an increase in GivingTuesday contributions. Brown expressed gratitude to the Annual Giving team for their dedicated efforts. Brown further emphasized the importance of community engagement, sharing that the philanthropy committee has committed to participate in at least two events annually, alongside regular board and committee meetings. This initiative seeks to introduce guests to campus activities, facilitate interactions with leadership figures, and foster new connections. Brown extended this invitation to all committee members, highlighting the collective effort towards broader outreach and involvement.

Director's Report

Robert Nava, the Executive Director, delivered an update on the campaign, highlighting its excellent progress. The committee briefly discussed the President's dinner, with Provost Rafik Mohamed noting the Athletics team's significant achievements in recent years and suggesting their visibility during events like the dinner could be advantageous. Additionally, the committee reviewed the draft board agenda and board retreat scheduled for the upcoming year.

Open Discussion

In the open discussion session, Nava extended congratulations to Alejandre for being awarded the Auxiliary Organizations Association (AOA) Outstanding Accomplishment Award, which

acknowledged her outstanding leadership in establishing the AOA Philanthropy Committee and served as its inaugural chair.

Nava then introduced Sesar Morfin as the new Associate Vice President of Finance & Administrative Services. Morfin briefly outlined the areas under his purview and expressed gratitude for the opportunity to participate in the meeting. The committee warmly welcomed Morfin.

The meeting adjourned at 4:18 pm.

Approval of Minutes
CSUSB Philanthropic Foundation
Executive Committee Meeting
December 5, 2023
Zoom

Signature: Monica Alejandre Date: 2/20/2024

Print Name: Monica Alejandre

Board Position: Secretary