

A Transformational Investment – CSUSB Endowments



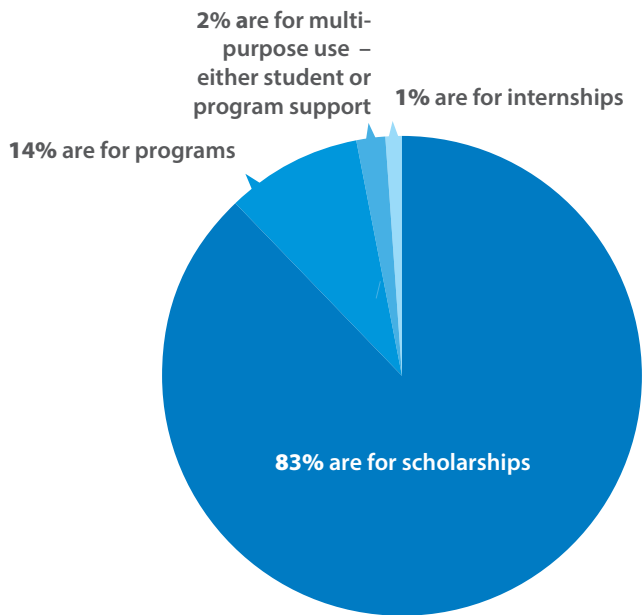
Philanthropic gifts for endowments are critical to ensure a permanent source of support for CSUSB's extraordinary students who are pursuing their educational dreams and striving to achieve their goals for a better future.

Endowments create an enduring legacy for our donors while transforming the lives and futures of many bright, promising students, and the exceptional faculty who teach and mentor them. An investment in CSUSB is an investment in the present and the future. From academics to athletics, faculty support to service learning, program enhancements to student life, endowments provide a consistent source of support that we rely on to enhance the CSUSB experience.



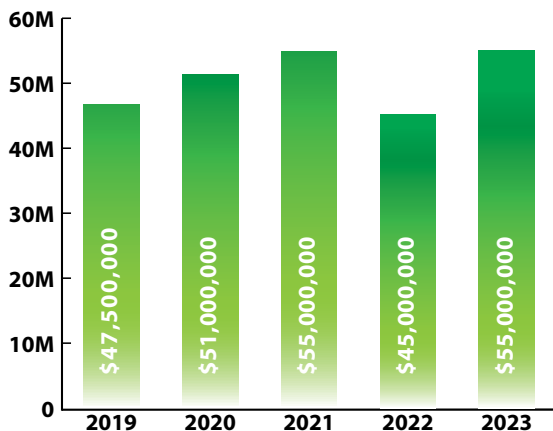
100% of CSUSB endowments are donor directed

Number of endowments: 299

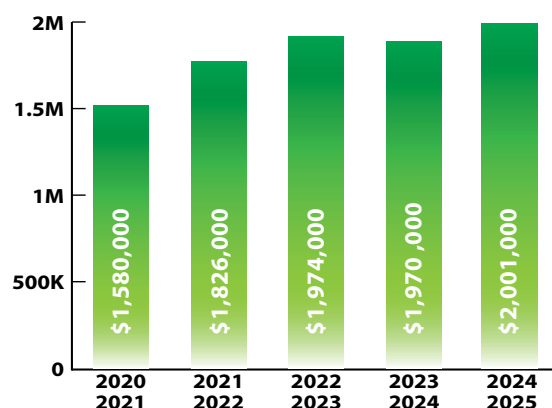


Since 2019, University Advancement has created 58 new endowments and 21 expendable scholarships.

Endowment Values



Endowment Distribution



Spending Policy

The payout rate for an endowment fund at CSUSB is up to 4% of the three-year rolling average fair market value ending December 31 of each year.

The endowment payout timeline has been established to protect the principal of the endowment, while making significant impact on the lives of students who benefit from this important support.

1st Calendar Year – The endowment fund is created. Once established, the funds are transferred to CSUSB’s investment consultant, Beacon Pointe.

2nd Calendar Year – Funds continue to generate earnings. The December 31 value of the second calendar year will be used to calculate the following year’s distribution.

3rd Calendar Year – A distribution from the endowment is made available for scholarship and program expenditures.

2024 Endowment Timeline					
Endowment Established	One Year Investment	December 31st Valuation	Awarded	Endowment Distribution (when funds are withdrawn from the endowment)	Total Investment Time (from investment to distribution)
Year One	Year Two		Year Three		
January 2024	January 2025	December 2025	May 2026	September 2026	32 months
February 2024	February 2025	December 2025	May 2026	September 2026	31 months
March 2024	March 2025	December 2025	May 2026	September 2026	30 months
April 2024	April 2025	December 2025	May 2026	September 2026	29 months
May 2024	May 2025	December 2025	May 2026	September 2026	28 months
June 2024	June 2025	December 2025	May 2026	September 2026	27 months
July 2024	July 2025	December 2025	May 2026	September 2026	26 months
August 2024	August 2025	December 2025	May 2026	September 2026	25 months
September 2024	September 2025	December 2025	May 2026	September 2026	24 months
October 2024	October 2025	December 2025	May 2026	September 2026	23 months
November 2024	November 2025	December 2025	May 2026	September 2026	22 months
December 2024	December 2025	December 2025	May 2026	September 2026	21 months

*Valuation of endowments established by pledges will be valued December 31 after one full year of investment once the pledge is complete

Investment Policy

CSUSB Philanthropic Foundation’s investment policy is designed with principal preservation and controlled growth as the main focus. With this long-term objective in mind, the portfolio is a diversified mix of investments across a broad range of asset classes, including equities (stocks), fixed income (bonds) and alternative investments. The assets are managed externally by professional investment managers hired by the CSUSB Philanthropic Foundation and are closely monitored by the Foundation’s Investment Committee.

Investment Committee Members

Mr. Gary McBride '94 & '08
Strategic Projects Director,
County of San Bernardino
Chair, Investment Committee

Dr. Monica Alejandre
Associate Vice President,
Advancement Services & Operations
Secretary, CSUSB Philanthropic Foundation

Mr. Carson Fajardo
President, Associated Students Incorporated
Student Representative,
CSUSB Philanthropic Foundation

Mr. Robert J. Nava, J.D., CFRE
Vice President, University Advancement
Executive Director,
CSUSB Philanthropic Foundation

Mr. William M. Stevenson '84 (Bill)
Lecturer, Accounting & Finance
Chair, CSUSB Philanthropic Foundation

Dr. Edward C. Teyber (Ed)
Retired Professor, Psychology

Dr. Thomas Pierce
Professor, Economics

Mrs. Ellen G. Weisser '68
Retired VP, Network Pharmaceuticals
Immediate Past Chair,
CSUSB Philanthropic Foundation

Mrs. Debbie Brown
Community Philanthropist

Dr. Samuel Sudhakar
Chief Financial Officer & Vice President,
Finance, Technology and Operations

Mr. Kevin Morningstar '87
Retired CIO, Independent Management
Consultant, and Community Volunteer

