

CSUSB FOUNDATION

Building a Culture of Philanthropy

CSUSB Philanthropic Foundation Board Meeting

Wednesday, December 13, 2023

3:00 – 5:00 pm

Zoom

Meeting Minutes

Members Present: Monica Alejandre, Dorothy Chen-Maynard, Carson Fajardo, Rod Hendry, Grace Garner, Cole Jackson, Nefertiti Long, Gary McBride, Rafik Mohamed, Lou Monville, Dr. Tomás D. Morales, Robert Nava, Paz Olivérez, Robin Phillips, Rheanna Rodriguez, Julia Ruiz, William Stevenson, Shanthi Srinivas, Sam Sudhakar, Elise Traynum, Ellen Weisser

Members Absent: Debbie Brown, Mustafa Milbis, Manish Patel, Karen Suarez, Kiana Webb

Guests: Shareef Amer, Maria Badulis, Antonio Guijarro-Ledezma, Amanda Mattox, Sesar Morfin, Tania Pantoja, Robert Tenczar, Zack Tucker, Crystal Wymer-Lucero, Marisa Yeager

Welcome and Call to Order

Chair William Stevenson called the Board of Directors meeting to order at 3:00 p.m.

Motion: Approval to accept the agenda for the Board of Directors meeting.
(Monville/McBride/Unanimous)

Motion: To approve the minutes of the September 27, 2023, Board of Directors meeting was reviewed and approved without objection. (Weisser/Long/Unanimous)

University Report

President Morales reported on the state of the university, discussing various campus initiatives, including the MSPA program aiming to enroll its first students in September 2025. President Morales expressed his enjoyment of the President's Dinner and attendance at the alumni mixer in Riverside.

Vice President, Paz Olivérez introduced Shareef Amer as the new Director of Athletics. Olivérez shared Amer's background and highlighted his recent achievements, including his tenure at CSUN and the University of Michigan. Amer shared the recent hiring of a new basketball coach and the success of the women's basketball team. He further emphasized the importance of excellence in various areas within the department.

President Morales shared his vision for the outstanding athletic program and expressed the desire to endow each athletic program at CSUSB.

Student Life Report

ASI President, Carson Fajardo shared upcoming events, which included holiday movie nights and Friendsgiving. Fajardo expressed appreciation for athletic events that enhance student life.

Stevenson highlighted the value of ASI leaders gathering at events such as the holiday event.

Foundation Report

Executive Director, Robert Nava provided an update on the Our Defining Moment: The Campaign for CSUSB and shared a few organizational updates. Additionally, Nava emphasized the pursuit of excellence in athletics, teaching, engagement, and academic success. Nava acknowledged the contributions of various student leaders.

Committee Reports

Investment Committee Chair, Gary McBride discussed short-term investment strategies and emphasized the importance of minimizing market risks while capitalizing on opportunities such as treasury bills.

Audit Committee Chair, Cole Jackson presented the audited financial statements, noting no surprises and highlighting successful scholarship distributions. The committee discussed the significance of the audit in ensuring proper fund utilization was emphasized, with recognition given to the accounting staff.

Motion: The board moved to approve the 22-23 audited financial statements.
(Weisser/Stevenson/Unanimous)

Board Membership Committee Chair, Shanthi Srinivas presented the board membership report. Additionally, Srinivas discussed the board member self-evaluation and orientation process. The Committee sought the board's help in identifying new members for the CSUSB Philanthropic Foundation, requesting nomination details to be submitted by January 15, 2024.

The Board Membership Committee presented Jerrold Coakley, Senior Vice President for Human Resources, Stater Brothers Market as a nominee to serve on the board until June 2025.

Motion: Approval of new board member, Jerrold Coakley. (Monville/Hendry/Unanimous)

The meeting adjourned at 4:36 pm.

Approval of Minutes
CSUSB Philanthropic Foundation
Board Meeting
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Zoom

Signature: Monica Alejandre Date: 3/2/2024

Print Name: Monica Alejandre

Board Position: Secretary