

**CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO
AUXILIARY/ENTERPRISE BUDGET PLAN
2024-2025**

Area Philanthropic Foundation

	2023/2024 Approved Budget	2023/2024 Actuals	2024/2025 Projected Budget
Operating Revenues			
Short Term - Citizens Trust (net)	-	269,788	320,000
Short Term - Vanguard (net)	78,000	268,377	150,000
SWIFT Income	70,000	69,786	5,000
Endowment Mgmt Fee	310,000	394,756	510,000
Community Board Membership	7,000	9,579	8,000
Other	700	972	900
Total	465,700	1,013,259	993,900
Operating Expenses			
Contract Services	209,543	209,543	250,000
Insurance/Legal	18,000	18,128	29,000
Audit	20,300	32,580	24,000
Supplies & Services	15,000	8,466	15,000
Scholarships	125,000	199,029	175,000
Faculty/Student Innovation Grants	20,000	25,000	30,000
Board Development	20,000	17,059	18,000
Software	-	-	25,000
Advocacy/Bond Support	30,000	-	-
Total	457,843	509,804	566,000

Net Operating Income	7,857	503,455	427,900
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Reserves			
**Prior-Year Retained Earnings	626,197	626,197	834,478
Current Year Reserve	7,857	503,455	427,900
Other/Underwater Scholarship Support	(148,174)	(148,174)	-
Alumni Center Renovation	(100,000)	(100,000)	-
Consultant for Investment Committee	(47,000)	(47,000)	-
Current Year Contingency			(50,000)
Total Net Reserve	338,880	834,478	1,212,378

Please designate applicable reserves below. For information purposes only.

24/25 Mandatory Reserve Designation	Amount*
Capital Improvement/Construction	
Equipment Acquisition	
Program Development	
Future Debt Service	
Facilities Maintenance and Repairs	
Outstanding Commitments	
Catastrophic Events	
Financial Aid - Scholarships	707,027
Encumbrances	
Economic Uncertainty	127,451
Total Reserve Designation	834,478 (Should equal 24/25 Total Budget Net Reserve)