

University Enterprises Corporation
Updated Budget Summary for FY 20/21
As of September 2, 2020

9/2/2020

				No Students Scenario
	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Actual	Proposed FY 20/21 Budget
Revenue:				
Bookstore - Commissions	\$ 481,022	\$ 458,346	\$ 341,111	\$ 235,000
Bookstore - Other Compensation	-	-	250,000	-
Vending Operations	126,824	133,103	87,800	36,000
Dining Services - Commissions	339,946	137,818	126,182	-
Dining Services - Other Compensation	775,000	1,350,000	-	1,365,000
Spons Prog - Indirect Cost Recovery	3,263,244	3,459,724	3,027,431	3,150,000
Business Office	610,223	496,368	396,408	290,450
Total Revenue	5,596,259	6,035,359	4,228,932	5,076,450
Operating Expenses:				
Commercial Operations	380,031	571,834	1,035,346	1,224,800
Sponsored Programs Administration	1,845,918	1,851,116	1,965,366	2,208,741
Business Office	970,444	1,109,128	1,181,029	1,014,300
Total Operating Expenses	3,196,393	3,532,078	4,181,741	4,447,841
Net Income from Operations	2,399,866	2,503,281	47,191	628,609
Other Expenses:				
IDC Distribution	1,417,326	1,608,608	1,062,065	941,259
Support Provided to Campus	55,000	40,000	40,000	20,000
Total Other Expenses	1,472,326	1,648,608	1,102,065	961,259
Adjusted Net Income from Operations	\$ 927,540	\$ 854,673	\$ (1,054,874)	\$ (332,650)
Total Depreciation Expense	83,520	209,245	703,384	556,200
Net Income without Depreciation	\$ 1,011,060	\$ 1,063,918	\$ (351,490)	\$ 223,550

University Enterprises Corporation
Updated Bookstore budget for FY 20/21
As of August 21, 2020

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Projected
Revenue:			
Bookstore Commission	481,022	458,346	315,000
Bookstore Capital Contribution	-	-	250,000
Total Revenue	481,022	458,346	565,000
Operating Expenses:			
Bank & Credit Card Fees			
COGS - Alcoholic Beverages			
Communication-Telephone Local			
Communication-Telephone Trunk Chrgs			
Contract Services			
Depreciation - Building & Improvements	41,728	37,365	37,365
Depreciation - Equipment	3,276	1,314	1,455
Depreciation - Leasehold Improvements	5,246	3,402	3,402
Dumpster Fees/Trash Removal			
Equipment Other		244	-
Licenses/Permits Expense			
Non-EDP Equipment Rental			
Other Operating Expense/Misc		4,811	2,000
Rental Expense - Space			
Repairs & Maintenance - Building	-	1,749	2,500
Repairs & Maintenance - Misc	437	325	1,000
Supplies & Services General	1,355	2,090	1,500
Total Operating Expenses	52,043	51,300	49,222
Net Income/(loss) from Operations	428,980	407,046	515,778

University Enterprises Corporation
Updated Vending Operations budget for FY 20/21
As of August 21, 2020

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Projected
Revenue:			
Vending Commission - PepsiCo	100,876	101,325	60,000
Vending Commission - First Class Vending	24,696	30,358	30,000
Vending Commission - Palm Desert Campus	1,252	1,420	400
Total Revenue	126,824	133,103	90,400
Operating Expenses:			
Bank & Credit Card Fees			
COGS - Alcoholic Beverages			
COGS - Starbucks	-	-	
Communication-Telephone Local			
Communication-Telephone Trunk Chrgs			-
Contract Services			
Depreciation - Building & Improvements			
Depreciation - Equipment			
Depreciation - Leasehold Improvements			-
Dumpster Fees/Trash Removal			
Equipment Other			
Licenses/Permits Expense			
Non-EDP Equipment Rental			
Rental Expense - Space			
Repairs & Maintenance - Building			-
Repairs Miscellaneous			
Supplies & Services General			
Total Operating Expenses	-	-	-
Net Income/(loss) from Operations	126,824	133,103	90,400
Vending Commission split with SMSU	8,261	9,384	9,578
Adjusted net income/(loss) from Operations	118,563	123,719	80,822

University Enterprises Corporation
Updated Dining Services Budget for FY 20/21
As of August 21, 2020

Students
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	FY 19/20 Budget	FY 19/20 Projected	Proposed FY 20/21 Budget
Revenue:			
Alcoholic Beverage Sales	61,000	40,000	35,000
Dining Service - Commissions	686,000	125,000	116,000
Dining Service - Capital Contribution	-	-	1,000,000
Miscellaneous Income	100,000	-	-
Total Revenue	847,000	165,000	1,151,000
Operating Expenses:			
Bad Debt Expense	15,000	15,000	10,000
COGS - Alcoholic Beverages	42,000	20,000	18,000
Communication-Telephone Local	2,000	1,800	2,000
Communication-Telephone Trunk Chrgs	8,000	3,000	3,000
Contract Services	282,000	225,000	35,000
Depreciation - Equipment	170,000	210,393	180,000
Depreciation - Leasehold Improvements	268,000	394,776	290,000
Dumpster Fees/Trash Removal	32,000	25,000	18,000
Equipment Other	12,000	2,500	3,000
Licenses/Permits Expense	1,000	6,000	6,500
Marketing	8,000	2,000	3,000
Other Operating Expense/Misc	-	(33,542)	2,500
Non-EDP Equipment Rental	1,000	-	-
Rental Expense - Space	50,000	30,000	35,000
Repairs & Maintenance - Building	10,000	-	5,000
Repairs & Maintenance - Misc	40,000	60,000	15,000
Supplies & Services General	12,000	14,000	5,000
Utilities	15,000	-	-
Total Operating Expenses	968,000	975,927	631,000
Net Income/(loss) from Operations	(121,000)	(810,927)	520,000

University Enterprises Corporation
Sponsored Programs (GEN88) Expense Budget for FY 20/21
As of August 21, 2020

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Projected	Proposed FY 20/21 Budget
Payroll & Benefits Expense:				
Salaries & Wages - Bus Ofc	94,093	90,141	130,100	112,000
Benefits - Bus Ofc	38,000	49,086	46,000	42,300
Salaries & Benefits - SPA students	32,537	34,222	34,000	36,000
Post Retirement Medical Benefits	113,777	103,778	97,600	97,600
Total Payroll & Benefits Expense	278,407	277,226	307,700	287,900
Operating Expenses:				
AQMD Rideshare	3,436	3,578	3,600	3,600
Audit Fees	23,999	22,350	26,000	24,000
Bad Debt Expense		8,497	-	-
Contracted Services - Outside campus	85,511	68,113	95,000	209,000
Cost Recovery/Campus Services Expenses	1,258,923	1,293,120	1,292,600	1,569,620
Depreciation - Buildings & Improvements	1,322	365	400	400
Depreciation - Leasehold Improvements		1,434	1,500	1,500
Dues & Subscriptions	2,187	2,646	1,500	2,000
Duplicating/Printing		-	1,500	1,800
Employee Recruitment/Relocation	10,568	6,921	3,000	4,500
Equipment Other			3,000	-
Equipment Rental	1,126	470	500	500
Hospitality		794	500	500
Insurance	62,767	47,772	49,900	61,600
Licenses/Permits	6,576	8,512	8,200	8,300
Office Supplies	9,665	2,772	4,000	4,000
Other Operating Expense/Misc	1,301	12,252	6,000	5,000
Postage	3,337	1,916	2,000	2,200
Professional Development/Training	2,136	1,920	2,500	6,000
Repairs & Maintenance - Building	4,163	31	1,000	1,000
State General Services	84,997	78,968	78,600	15,321
Travel	5,497	11,460	14,500	-
Total Operating Expenses	1,567,511	1,573,890	1,595,800	1,920,841
Total Department Expense	1,845,918	1,851,116	1,903,500	2,208,741

University Enterprises Corporation
Business Office (GEN09) Expense Budget for FY 20/21
As of August 21, 2020

	FY 17/18 Actual	FY 18/19 Actual	FY 19/20 Projected	Updated FY 20/21 Budget
Payroll & Benefits Expense:				
Salaries & Wages - Bus Ofc	312,340	284,435	293,000	296,000
Benefits - Bus Ofc	103,821	98,067	90,000	101,000
Post Retirement Medical Benefits	82,967	76,886	77,000	77,000
Total Payroll & Benefits Expense	499,128	459,388	460,000	474,000
Operating Expenses:				
Advertising - Marketing	2,875	5,251	1,000	500
AQMD Rideshare	1,145	1,193	2,000	1,500
Audit Fees	23,809	22,376	24,500	25,000
Bank/Credit Card Fees	5,439	7,925	9,000	6,500
Communication-Telephone Local	3,736	5,798	4,400	3,500
Communication-Telephone Trunk Chrgs	4,609	9,066	6,200	6,000
Contracted Services - Outside campus	37,012	21,619	35,000	30,000
Cost Recovery/Campus Services Expenses	156,919	198,640	199,000	34,000
Depreciation - Buildings & Improvements	440	440	50,000	45,000
Depreciation - Equipment	2,213	9,033	11,000	12,000
Dues & Subscriptions	5,776	6,697	7,050	7,000
Duplicating/Printing	2,723	3,508	3,672	2,800
Employee Recruitment/Relocation	1,080	(888)	-	-
Equipment Other	-	21,248	1,500	8,000
Equipment Rental	2,572	2,914	3,350	3,300
Hospitality	2,297	2,086	1,200	1,000
Insurance	1,974	20,021	33,216	41,200
Licenses/Permits	4,844	3,258	8,000	5,000
Office Supplies	16,078	19,993	18,220	18,000
Other Operating Expense/Misc	3,195	1,960	1,000	5,000
Postage	1,282	3,579	6,800	4,500
Professional Development/Training	6,700	5,053	3,000	3,000
Repairs & Maintenance - Building	39,179	28,176	15,000	15,000
State General Services	136,619	237,572	238,000	262,500
Transfers from/to other departments	-	-	30,385	-
Travel	8,799	13,224	10,500	-
Total Operating Expenses	471,316	649,740	722,993	540,300
Total Department Expense	970,444	1,109,128	1,182,993	1,014,300