

**CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO
AUXILIARY/ENTERPRISE BUDGET PLAN
2021/2022**

Area Philanthropic Foundation

	2020/2021 Approved Budget	2020/2021 Actual	2021/2022 Projected Budget
Operating Revenues			
Vanguard/SWIFT	108,000	168,393	150,000
Endowment Mgmt Fee	260,000	349,580	350,000
Community Board Membership	18,000	10,000	18,000
Other	700	787	700
Total	386,700	528,760	518,700
Operating Expenses			
Contract Services	94,100	81,276	154,506
Insurance	15,000	15,304	15,500
Audit	20,000	17,500	20,300
Supplies & Services	10,000	2,111	15,000
Scholarships	70,000	68,359	100,000
Faculty/Student Innovation Grants	0	0	25,000
Board Development	12,000	14,424	15,000
Total	221,100	198,974	345,306

Net Operating Income	165,600	329,786	173,394
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Reserves			
Prior-Year Retained Earnings	298,356	295,477	625,263
Current Year Reserve	165,600	329,786	173,394
Total Net Reserve	463,956	625,263	798,657

Please designate applicable reserves below. For information purposes only.

20/21 Mandatory Reserve Designation

Capital Improvement/Construction	
Equipment Acquisition	
Program Development	
Future Debt Service	
Facilities Maintenance and Repairs	
Outstanding Commitments	
Financial Aid - Scholarships	565,137
Catastrophic Events	
Encumbrances	
CEL Campus Partners	
Economic Uncertainty*	60,126
Total Reserve Designation	625,263 <i>(Should equal 20/21 Actual Total Net Reserve)</i>

*Reserve should be three months operating expenditures as calculated per CPF Reserve Policy